



CHIEF EXECUTIVE OFFICER

الرئيس التنفيذي



Date: 7th August 2011

Dr. Nasser Behbehani
Vice Chairman
Hemoco Selayar International Oil Refinery
P.O. Box 28929, Safat13001
Kuwait

Dear Dr. Behbehani,

**Subject: Request for confirmation of long-term supply
of Crude Oil for proposed Refinery in Ras Al Khaima**

With reference to your letter Ref. HEMOCO/KPC/1/2011 dated 27/6/2011 addressed to H.E. the Minister of Oil and your interest in processing Middle East Heavy Crude Oil, specifically KEC, at your proposed refinery in Ras Al Khaima - United Arab Emirates .

KPC confirms its intention to work with HEMOCO and to enter into a long term Crude Oil supply Agreement for a period of over 20 years for 250,000 BBL/Day, subject to terms and conditions to be agreed by the parties at the proper time and to satisfactory approval under KPC procedures, to supply the refinery in Ras Al Khaima based on the economic growth of this region and the availability of KEC. Through the monitoring of the progress of your refinery project, KPC and HEMOCO will identify the proper timing for renewing the validity of this intention, agreeing the terms and conditions for the supply and establishing a contract of supply for the agreed volumes of KEC. The Kuwait petroleum Corporation, as a potential supplier to your refinery, looks forward to establishing a cooperative and beneficial relationship with you in the development of its crude oil market in this region.

Yours sincerely,

Farouk Hussain Al Zanki
Chief Executive Officer

cc: H.E. Minister of Oil & State Minister
of National Assembly Affairs